



IDC-USA®

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IDC-USA.com

MEMBERSHIP APPLICATION

GENERAL INFORMATION

Company Name: _____
Mailing Address: _____
City: _____ State: _____ Zip: _____
Shipping Address: _____
City: _____ State: _____ Zip: _____
Telephone: () _____ Fax: () _____
Designee E-mail address: _____ Web Site address: _____

CORPORATE INFORMATION

Officers: _____
President: _____ Vice President: _____
Secretary: _____ Treasurer: _____
Management: _____
Chief Operating Officer: _____
Purchasing Manager: _____ Accounts Payable: _____
Bus. Form: Proprietor _____ Partnership _____ Sub S _____ Corporation _____
If Incorporated – Where? _____ When? _____
Years in Business _____ Total Employees _____ Salespeople In _____ Salespeople Out _____
Branch Locations: (Include complete street address, phone, fax, email, and contact name for each branch)
Use separate sheet if necessary for additional branch locations.

1. _____
2. _____
3. _____
4. _____
5. _____

PURCHASING & MARKETING INFORMATION

Major Products Purchased (last year by dollar cost amount)

- | | | | |
|----------|----------|----------|----------|
| 1. _____ | \$ _____ | 4. _____ | \$ _____ |
| 2. _____ | \$ _____ | 5. _____ | \$ _____ |
| 3. _____ | \$ _____ | 6. _____ | \$ _____ |

Major Suppliers (by dollar cost purchased)

1. _____ \$ _____ 4. _____ \$ _____
2. _____ \$ _____ 5. _____ \$ _____
3. _____ \$ _____ 6. _____ \$ _____

Inventory Carried (total all operations at cost) \$ _____

Approximate Annual Sales \$ _____

MARKETING AREA (submit separate sheet showing specific area covered by each branch operation)

FINANCIAL STATEMENT: A report must be submitted to our independent auditing firm before acceptance. This information is held in confidence by the auditors.

Federal I.D. No. _____

Submit a copy of your Resale Exemption Certificate (A multi-jurisdiction form)

My business allocation is:

_____% Bearings _____% Power Transmission _____% Fluid Power _____% Industrial (Mill) Supply
_____% Rubber _____% Safety & Tools _____% Other: _____

AGREEMENT:

An application for membership in Independent Distributors Cooperative–USA (hereinafter IDC–USA) is herewith made by _____ (hereinafter referred to as the applicant).

The applicant understands that to be eligible to become a shareholder member a \$1,000 non-refundable application fee, none of which is applied to the purchase of shares, must be submitted herewith and the applicant company’s principal business (for at least the preceding two years) must be a broad line factory authorized stocking distributor of industrial bearings, power transmission, and/or related industry products. Sales must be to M.R.O. and/or O.E.M. industrial customers. Application certifies that their company is an independent distributorship; stock (if any) is not traded O.T.C. or any Board of Exchange. The applicant further agrees to abide by IDC–USA’s By-laws, now or hereafter in effect; copies of which have been presented to the applicant for inspection.

Applicant hereby desires to subscribe to forty (40) shares of the capital stock of IDC–USA of a par value of \$500 per share and also agrees to pay this subscription when/as called for. Applicant also acknowledges a Patronage fee of \$500 (which shall be reduced to \$225 with annual purchases of \$50,000 or more) per month, plus \$35 per month for each IDC authorized branch location, payable to IDC–USA upon acceptance of membership.

Applicant appoints _____ as their IDC Member Designee and acknowledges that a Change of IDC Member Designee Form must be completed, signed by the IDC Member Designee previously appointed, and mailed or faxed to IDC-USA in order to change the appointed IDC Member Designee.

Name: _____ Date: _____ / _____ / _____

Title: _____

Signature: _____

Referring Party: _____

Application accepted this date: _____ / _____ / _____

By: _____, President By: _____, Secretary

